

CURRENT REPORT No. 117/2014

Date of Report:

30 October 2014

Update:

Purchase of shares in Emperia Holding S.A. from subsidiary Elpro Development S.A. (formerly P1 Sp. z o.o.)

Update:

The Management Board of Emperia Holding S.A. ("Issuer") informs, that due to authorisation granted under Resolution 3 of the Extraordinary General Meeting of Shareholders of Emperia Holding S.A. of 11 October 2012 for the Meeting of the Company's Shareholders to approve the buyback by Emperia Holding S.A. and its subsidiaries of the Company's shares and to lay down the terms of the buyback and under terms of Agreement to subsequently sell of own shares, concluded on 24 April 2013 between the Issuer and its subsidiary P1 Spółka z ograniczoną odpowiedzialnością in Lublin (currently after the transformation operating as Elpro Development S.A. in Lublin), the Issuer on 30 October 2014 purchased for redemption, with shareholder approval, 1 411 532 ordinary bearer shares of the Issuer, with a nominal value of PLN 1 each, from subsidiary Elpro Development S.A. (formerly P1 Sp. z o.o.). The purchased shares constitute 9.299% of the Issuer's share capital and entitle to 1 411 532 (9.299%) votes at the Issuer's general meeting.. The average per-share price paid was PLN 65.98.

Following the transaction, the Issuer held 2 031 547 own shares, entitling to 2 031 547 (13.383%) votes at the Issuer's general meeting and constituting 13.383% of the Issuer's share capital. Following the transaction, Elpro Development S.A. (formerly P1 Sp. z o.o.) did not hold any shares of the Issuer.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(6) the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.